No.: 7/7/2020-PESB

भारत सरकार

Government of India कार्मिक एवं प्रशिक्षण विभाग

Department of Personnel & Training

(लोक उद्यम चयन बोर्ड)

(Public Enterprises Selection Board)

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड़ Block No.14, C.G.O. Complex, Lodhi Road नई दिल्ली / New Delhi- 110003

Dated: 19/02/2021

सी. पी. एस. ई. का नाम

NAME OF THE CPSE

पद का नाम

NAME OF THE POST

रिक्ति की तारीख

DATE OF VACANCY

सी. पी. एस. ई. की अनुसूची

SCHEDULE OF THE CPSE

पद का वैतनमान SCALE OF THE POST **Rural Electrification Corporation**

Director(Technical)

01/11/2021

Schedule A

Rs. 180000-340000 (IDA)

I. COMPANY PROFILE

REC Limited (Formerly Rural Electrification Corporation Limited) (REC) was incorporated as a Company under the Companies Act, in the year 1969 with the main objective of financing rural electrification schemes in the country. The mandate/object clause of REC was expanded in the year 2002 to enable financing all kinds of power projects without any restriction on population, geographical location or size. In the year 1992, REC was notified as a Public Financial Institution under Section 2(72) of the Companies Act, 2013 and in the year 1998, REC was registered as Non-Banking Financial Company (NBFC) under Section 45 IA of the RBI Act, 1934. The Government of India upgraded REC as a Schedule "A" PSU in the year 2001. REC was granted Mini Ratna Grade-I Status in the year 2002 and thereafter was conferred with "Navratna Status" in May, 2008. REC has also been categorised as an Infrastructure Finance Company (IFC) by Reserve Bank of India (RBI) in September, 2010. The equity shares of REC are listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) since March 2008.

REC is designated as Nodal Agency for implementation of the 'Pradhan Mantry Sahaj Bijli Har Ghar Yojana' (SAUBHAGYA), launched with the objective of achieving universal household electrification in the country by providing last mile distribution network and electricity connections to all remaining households in rural and all poor households in urban areas. ' Deendayal Upadhyaya Gram Jyoti Yojana' (DDUGJY), a flagship scheme of Government of India covering

all aspects of rural power distribution, supplementing the overall management of rural power distribution for achieving '24x7 Power for All' in the Country through defined project components that include inter-alia distribution infrastructure strengthening, feeder separation, village and habitation electrification. 'National Electricity Fund' (NEF), and Interest Subsidy Scheme to provide interest subsidy on loans disbursed to the State Power Utilities, Distribution Companies (DISCOMs)-both in public and private sector, to improve the infrastructure in distribution sector. REC is also acting as the Coordinating agency for the 'Ujwal DISCOM Assurance Yojana' (UDAY) scheme of Government of India, which aims at financial turnaround, revival and revitalization of DISCOMs.

Its Registered and Corporate offices are at New Delhi.

The company employed 468 regular employees (Executives: 385 and Non-excecutives: 83) as on 31/03/2020.

The authorized and paid up capital of the Company was Rs. 5,000 crores and Rs. 1,974.92 crores respectively as on 31/03/2020.

The shareholding of Government of India in the company has been bought over by PFC i.e. 52.63%,as on 31/03/2020.

II. JOB DESCRIPTION AND RESPONSIBILITIES

Director (Technical) is a member of the Board of Directors and reports to the Chairman and Managing Director. He is responsible for achieving business targets, identifying business opportunities, marketing financial products and services for the Company, providing technical and Commercial guidance in appraisal of projects being funded by the Corporation. He shall also be responsible for monitoring the implementation of projects to ensure adequate return on investment.

III. ELIGIBILITY

1. AGE: On the date of occurrence of vacancy (DOV)

Age of superannuation 60 years			
Internal		Others	
Minimum	Maximum	Minimum	Maximum
45	2 years residual service as on the date of vacancy w.r.t. the date of superannuation.		3 years residual service as on the date of vacancy w.r.t. the date of superannuation.

2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – in one of the followings:-

- (a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
- (b) Central Government including the Armed Forces of the Union and All India Services;
- (c) State Public Sector Enterprise (SPSE) where the annual turnover is *Rs 5000 crore or more;

- (d) Private Sector in company where the annual turnover is *Rs 5000 crore or more. Preference would be given to candidates from listed companies.
- (* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)

3. QUALIFICATION:

The applicant should be an Engineering graduate with good academic record from a recognized University/Institution.

Applicants holding full time MBA/ Post Graduate Diploma in Management will have an added advantage.

4. EXPERIENCE:

The applicant should possess adequate technical/operational/ project management experience at a senior level of management in a large organization of repute, out of which at least five years during the last ten years should have been in planning, formulation, appraisal, monitoring, evaluation and implementation of projects.

Experience in Power Sector is desirable.

5. PAY SCALE:

(a)Central Public Sector Enterprises-

Eligible Scale of Pay

- (i) Rs. 7250-8250 (IDA) Pre 01/01/1992
- (ii) Rs. 9500-11500 (IDA) Post 01/01/1992
- (iii) Rs. 20500-26500 (IDA) Post 01/01/1997
- (iv) Rs. 51300-73000 (IDA) Post 01/01/2007
- (v) Rs. 120000-280000 (IDA) Post 01.01.2017
- (vi) Rs. 18400-22400 (CDA) Pre-revised post 01.01.1996
- (vii) Rs. 37400-67000 + GP 10000 (CDA) post 01.01.2006
- (viii) Rs. 144200-218200 (Level 14) CDA post 01.01.2016

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

(b)

- (i) Applicants from Central Government / All India Services should be holding a post of the level of Joint Secretary in Government of India or carrying equivalent scale of pay on the date of application.
- (ii) Applicants from the Armed forces of the Union should be holding a post of the level of Major General in the Army or equivalent rank in Navy/Air Force on the date of application.

(c)

Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position or at least a post of the level immediately below the Board level on the date of application.

6. CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, will be eligible for consideration only on immediate absorption basis.

IV. DURATION OF APPOINTMENT

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier.

V. SUBMISSION OF APPLICATIONS

Applicants should submit their applications on-line only as per the format.

- 1. The applicants should submit their applications through proper channel as follows:
- (a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority;
- (b) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry;
- (c) Below Board level in CPSE: through the concerned CPSE;
- (d) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;
- (e) Below Board level in SPSE: through the concerned SPSE;
- (f) Private Sector: directly to the PESB.
- **2.** Applicants from Private Sector must submit the following documents along with the application form:
- (a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (please provide URL or attach/enclose copies);
- (b) Whether the company is listed or not; if yes, documentary proof (please provide URL or attach/enclose copies);
- (c) Evidence of working at Board level or at least a post of the level immediately below the Board level;
- (d) Self-attested copies of documents in support of age and qualifications;
- (e) Relevant Jobs handled in the past with details.

VI. UNDERTAKING BY THE APPLICANT

An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

1. For candidates from Central Government/Armed Forces of the Union/ All India Services

- (a) The appointment is on immediate absorption basis.
- (b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- (c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

2. For candidates from CPSE

a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board

level post in any CPSE other than the one to which the candidate belongs.

b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

3. For candidates from SPSE/ Private Sector

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.
- **4.** In the above cases, no request for relaxation or otherwise would be entertained.

VII. THE APPLICANTS CAN EITHER

(a) fill up the **Application Form online only** against this Job Description on the website of PESB - http://pesb.gov.in/ and thereafter **forward it online**, as specified in para V(1);

Or

(b) fill up the **Application Form online only** against this Job Description on the website of PESB - http://pesb.gov.in/, take a printout and send it offline, as specified in para V(1).

Last time/date of receipt of complete application duly forwarded to PESB is **by 15.00 hours on 30/04/2021**. No application shall be entertained under any circumstances after the stipulated time/date. Incomplete applications and applications received after the stipulated time/date shall be REJECTED. Board reserves the right to shortlist applicants for interview.

Applications are to be addressed to

Smt Kimbuong Kipgen

Secretary,

Public Enterprises Selection Board, Public Enterprises Bhawan,

BlockNo. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSEDTO **SECRETARY**, **PUBLIC ENTERPRISES SELECTION BOARD** ONLY.